

July 19, 2005

RF 26 July 2005
Mr. Richard F. Timmons
President
American Short Line and Regional Railroad Association
50 F Street, N. W.
Suite 7020
Washington, D. C. 20001-1564

Dear Richard,

Rail Link had the opportunity to contribute its views in preparation to the response you received from Mort Fuller, the chairman of our parent company (see attached.)

Please be assured that we are confident in our ability to operate our piece of America's supply chain. We see no areas of special concern on any of our properties, and we will work closely with all our interchange partners to manage any unexpected congestion that develops during the fall peak this year. As an example, in a previous period of congestion at Talleyrand Terminal Railroad, we developed a schedule of conference calls with CSX to coordinate movements. The coordination proved so successful that a daily conference call continues today as part of the normal course of business.

Like Mr. Fuller, I appreciate the opportunity to contribute my views to the ASLRRA.

Sincerely,

Billy Eason

Enclosure

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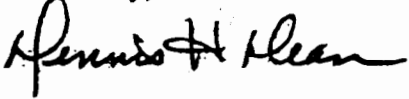
In addition to the above activities, Tacoma Rail's Planning for Peak program has been shared with our customer base during a series of workshops which are conducted each year. During these customer workshops Tacoma Rail outlines activities from the previous year and plans for the coming years. Each customer is provided an opportunity to communicate their issues and freight forecasts. These workshops are well attended and the exchange of information is invaluable.

Our largest customer, the Port of Tacoma, is our strongest partner. Both Tacoma Rail and the Port of Tacoma jointly plan the design and operating plans of the rail infrastructure. We jointly fund and participate in rail capacity studies.

Tacoma Rail and its rail partners/customers recognize the need to jointly address service and infrastructure demands in order to be poised for the future. The Pacific Northwest region has become and will continue to be a key player to the nation's railway system fluidity and performance.

Thank you for the opportunity to share how Tacoma Rail has been planning for peak service and infrastructure demands. If you have any questions regarding our planning activities, you may reach me at 253-405-0765.

Yours truly,



Dennis H. Dean
Superintendent

Cc: P Henry
ASLRRRA file